



Brayden applied to be a student representative to the Historic Preservation Commission for this academic year. In his application, he stated his interest in preserving the history of Oswego while also making a lasting impression on his hometown by participating on the HPC. As a Student Representative, Brayden hopes to spread the history of Oswego with his peers, fellow residents, and visitors. Brayden has been a resident of Oswego for fifteen years and is an Oswego High School sophomore. He is on the varsity soccer team, junior varsity tennis team and plays clarinet for the OHS Wind Symphony. This evening, he is joined by his parents, siblings and grandmother.

Annalise applied to be a student representative to the Cultural Arts Commission for this academic year. As a Student Representative to the CAC, she wants to serve the community by lending her creativity, positive energy and love for all forms of art to the commission. Annalise has been a resident of Oswego for seven years and is an Oswego East High School sophomore. She participates in student council, the Christian Club and AVID, a selective course that prepares and exposes first generation college students to collegiate experiences and learning strategies while earning high school credit. She has also volunteered three years in a row with the Village's Christmas Walk! This evening, she is joined by her mother, grandfather and family friend, Peter.

Pictures were taken and they shook the hands of the Board members and staff at the dais.

#### D.2 Business of the Month Recognition - Keith's Car Care

President Kauffman asked representatives for Keith's Car Care, Economic Development members, and Director Leighty to come to the front. He stated the following:

I'd like to extend our congratulations to Keith's Car Care for being featured as the Economic Development Commission's Business of the Month for October. Each month, the Economic Development Commissioners nominate and vote on a business to feature which has demonstrated significant involvement in the Oswego community. This month features Keith's Car Care, which is owned by Keith and Diana Wolff. Keith's Car Care has been in business for nearly 40 years after first opening in 1985. Keith has said that they "fix everything automotive" and provide a wide variety of services including general maintenance, 24-hour towing, comprehensive car repair, U-Haul rentals, and more. In 2004, after 20 years in business at the famous "5 Corners" intersection near downtown Oswego, Keith and Diana reaffirmed their commitment to our community by building and relocating their current 7,500 SF facility with 8 service bays in the Stonehill Business Park. Keith's Car Care has been serving the great Oswego community from this location ever since. Keith and Diana have been long-time residents of Oswego since moving here in 1980 and raising all five of their children in town. They have also been extensively involved in the community particularly with Oswego Area Chamber of Commerce, the Kendall County Food Pantry, the Coats for Kendall annual coat drive, and sponsoring Back to School programs along with various community fun runs. So please join me once again in congratulating Keith's Care for being the October 2024 Business of the Month and thanking them for all the contributions they have made to our community.

President Kauffman presented them with a certificate of recognition. Pictures were taken and Keith shook the hands of the Board members and staff at the dais.

#### **PUBLIC FORUM**

Public Forum was opened at 7:33 p.m. There was no one who requested to speak. The public forum was closed at 7:33 p.m.

#### **STAFF REPORTS**

F.1 Oswegoland Senior and Community Center Presentation

Michele Bergeron, Executive Director of the Oswegoland Senior and Community Center addressed the Board regarding the senior center being the hub in the community. She presented the following:

## Program Overview

November 2023 - October 2024

	Duplicated	Unduplicated	Hours of Service
Education	5,334	518	8,847.50
Health Screenings	242	84	495.50
Recreation	24,899	1,784	35,887.83
Transportation	178	51	356
Trips	329	146	2,548
Total Event Sign Ins	32,008	1636	49,392.33

## Total People Served

Unduplicated - 1636

Volunteers - 82

Total - **1718**

## Total People Served - OSCC Lifetime

2009 - 2024

Duplicated - **350,751**

Unduplicated - **6,305**

### Mission:

OSCC's mission is to promote the well-being of our Senior Community – improve their quality of life and extend independent living – by fully integrating the whole community.

## Capital Campaign:

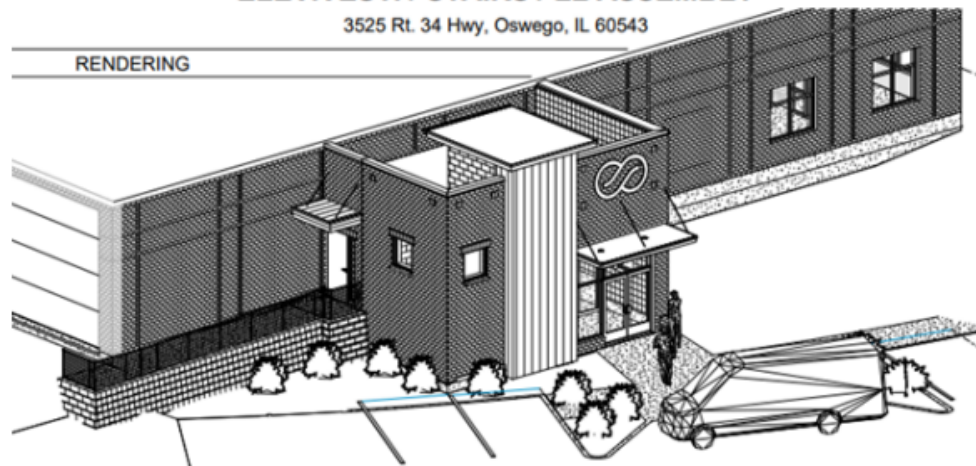
Starting in May 2024, OSCC's goal is to raise \$2.2M to make ADA upgrades, renovations and pay off the building loan.

- Create a new Main Entrance with the new front desk area, exterior addition of an elevator & new stairwell.
- Fill in recessed lower-level floor, soundproofing and add sinks and refrigeration for more user-friendly multipurpose room to host lunch, bingo and other activities.

***To date, more than half has been raised through State DCEO grants and private donations. Additional corporate and private donations are currently being sought.***

### OSWEGO SENIOR & COMMUNITY CENTER ELEV.VEST. / STAIRS / LL ASSEMBLY

3525 Rt. 34 Hwy, Oswego, IL 60543



**2024 Staff .....2 Full, 6 Parttime**

**2024 Board Members ..... 12**

**2024 Active Volunteers ..... 82**

Board, staff, and Ms. Bergeron discussion focused on welcoming new people; senior's well-being, education, and exercise; isolation concerns; interviewing people on why it matters; changing lives; partnering with Madina Community and the Kendall Arts Guild; revolving art in the building; Hands of Hope is offering services; working with a grant writer; raised over half of the \$2.2 million; over last five years, the Village of Oswego has contributed to the senior center; last year the Village contributed \$46,200; this year the senior center is asking for \$50,000; typically contribute between \$40,000-\$50,000; don't know the exact number that the senior center has grown by; they are back to

the numbers they had when they were located at Traughber; have doubled the amount of people in the last two years; increasing of people increases the help that is needed; senior center is a vital source in the community; have no issue in increasing the contribution to \$50,000; cost of doing business is going up; thrilled to hear about the partnerships; agree with the increase and kudos to being half way to the capital campaign; Village's contribution is to support the daily expenses; capital campaign; have challenges in the current building; need to make it more user friendly; need new main entrance, entrance, and lower level; hired a lobbyist and architect; in process of raising more money; whether the Village wants to contribute more to the capital campaign; Michele to share the campaign PDF with the Village Administrator; Administrator will provide the campaign information to the Board; starting capital projects in the Spring. There was no further discussion.

## F.2 Transition Year 2024 Mid-Year Financial Update

Director Lamberg addressed the board regarding the TY24 financial update for May 1, 2024 through August 31, 2024.

### **General Fund**

- Revenues were \$10.5 million, 58% of budget on a target of \$9.1 million, 50%. The major contributors to the excess revenue were Income Tax and Interest Income.
- Expenditures were \$8.1 million, 45% of budget on a target of \$9.0 million, 50%. The major contributor to the savings were wages and fringe benefits due to turnover and vacancies.

### **Motor Fuel Tax Fund**

- Revenues were \$740,092, 76% of budget on a target of \$490,000, 50% of budget. The surplus is due to a high growth allotment from the state for \$175,642.
  - Excess funds to use in future projects
- Expenditures are seasonal and will occur later in the year.
  - \$1.5 million spent each year

### **TIF Fund**

- Revenues were \$617,413 and expenditures were \$113,522 halfway through the year. There are no major projects in this budget.

### **Capital Improvement Fund**

- Revenue was \$2.8 million, 51% of budget.
- Expenditures were \$1.8 million, 22% of budget. Expenditures are project driven and seasonal. Invoicing for most projects is expected later in the year.
  - A lot of work done over the summer

### **American Rescue Plan Act (ARPA) Fund**

- ARPA funds totaling \$4 million were received by the Village in FY23 and are earmarked for land acquisition for Wolfs Crossing. The grant revenue is recognized as the funds are spent. Year to date expenditures in TY24 were \$300,999. Life to date spending of ARPA funds totals \$3.8 million.
  - Rest of \$300,999 spent by end of 2025

### **Debt Service Fund**

- Expenditures exceed budget due to the early payoff of Series 2013 bonds. Revenue consists of transfers in from other funds.

### **Water and Sewer Fund**

- Operating revenues were \$3.0 million, 50% of budget. Expenditures were \$1.2 million, 38% of budget. Transfers to other funds have not occurred yet, resulting in the expenditures temporarily trending under budget.

### **Water and Sewer Capital Fund**

- Revenues were \$745,480, 13% of budget. Real Estate Transfer Tax revenue is exceeding target with \$410,336 being received in the first four months of the year. Transfers into the fund have not yet occurred resulting in revenues temporarily trending under budget.
- Expenditures were \$114,644, 4% of budget. Spending is project based and seasonal so most invoices will be received later in the year.
  - Transfer and revenue have not come over yet

### **Garbage Collection Fund**

- Revenues were \$1.1 million, 47% of budget. Expenditures were \$550,310, 23% of budget. This is due to the timing. Year end results are expected to be as budgeted with \$2.2 million in both revenue and expenditures.
  - Billed every other month

### **Municipal Fleet Fund**

- Expenditures halfway through the year were \$173,401, 13% of budget. Availability of vehicles continues to be an issue. Revenues in this fund are from transfers from other funds and are as budgeted.
  - Should end around target

### **Municipal Parking Fund**

- Revenues halfway through the year were \$50,172, 52% of budget. Expenditures were 12,551, 32% of budget. Expenditures are under budget due to maintenance being less than expected.
  - Looking to build a fund balance
  - Expect to see surplus each year

### **Police Pension Fund**

- Revenues were \$4.2 million, 191% of budget. Investment performance can vary greatly month to month so these results are not indicative of what may occur through the end of the year. Expenditures were \$508,272, 40% of budget due to some invoicing not being received yet.
  - Refer to the actuarial reports

Board and staff discussion focused on shorter transition year; economists forecasts; interest income; General Fund expenses are half from wages and others are maintenance costs; Parking Fund expenses down because it's a new structure; maintenance will increase; whether we are budgeting too many expenses; parking counters and cameras; some expenses have been or will be deferred; striping of parking lot will be deferred; projections on costs for parking garage will be included in the budget workshop; need to build up the Parking Fund because we could have large costs 20-30 years down the road; parking counter is upgradeable but for a large cost; in the six digits; police pension; have no control over the investments; they are controlled by the State. There was no further discussion.

### **CONSENT AGENDA**

G.1 October 1, 2024 Committee of the Whole Minutes

G.2 October 1, 2024 Regular Village Board Minutes

G.3 October 1, 2024 Closed Session Minutes, Approve but Not Release

G.4 Resolution Authorizing an Amendment to an Intergovernmental Agreement with the Illinois Department of Transportation for Governmental Body Maintenance and Apportionment of Energy



**NEW BUSINESS**

J.1 Ordinance Approving an Economic Incentive Agreement by and between the Village of Oswego and 67 Main St Properties, Inc. (67 Main Street). **Ordinance No. 24-80**

Director Leighty addressed the Board regarding and economic incentive agreement for the owner of 67 Main Street. The Economic Development Incentive Award (EDIA) program was established to provide financial assistance to new or businesses within the Village of Oswego. The general purpose of the economic development incentive award program is to aid in property improvements which enhance Oswego’s downtown business district. The financial incentive application, for 67 Main Street, is for substantial renovations being made to the building. The applicant is requesting \$39,930 in grant funding to help offset the high construction costs that exist in the current market. The requested incentive amount is based upon a total project budget of \$79,860. The scope of work includes the complete replacement of the roof, tuckpointing, replacement of the back deck and stairway, and the replacement of a sliding glass door which provides the only exit from the basement level.

Board and staff discussion focused on applicant not only owns the business (Happenstance), but also owns the building; balance in the account is \$40,000; will need more money in the account with all the new projects coming in; office space is above the business; all quotes include prevailing wage; applicant will be matching in cash; EDC and staff is in support of the agreement; appreciate taking advantage of updating the building; best application staff has received; in favor of the agreement; this project is exactly what the program is for. There was no further discussion.

A motion was made by Trustee Jones Sinnott and seconded by Trustee McCarthy-Lange to Approve a Resolution Accepting Planning and Technical Assistance Services Delivered by the Chicago Metropolitan Agency for Planning.

Aye: Tom Guist	Kit Kuhrt
Karin McCarthy-Lange	Karen Novy
Jennifer Jones Sinnott	Andrew Torres

Nay: None

The motion was declared carried by a roll call vote with six (6) aye votes and zero (0) nay votes.

J.2 Resolution Authorizing the Application for Funding Assistance through the Water Infrastructure Finance Innovation Act and the Payment of the Non-Refundable Application Fee, in the Amount of \$100,000. **Resolution No. 24-R-82**

Director Hughes addressed the Board regarding an application fee for Water Infrastructure Finance Innovation Act (WIFIA) funding. On October 1, 2024, the Village approved a contract for the purchase and sale of water with the DuPage Water Commission (DWC). The Village also approved an agreement which states DWC will construct, own, and maintain the transmission mains necessary to deliver water to Oswego, the United City of Yorkville, and the Village of Montgomery (the WaterLink communities). By virtue of an intergovernmental agreement with Yorkville and Montgomery, Oswego will pay 35.36% of the cost of the main. Oswego’s estimated share of the total owed to DWC is \$88,116,992.35 for construction and \$11,047,790.00 for the capital cost recovery charge (buy-in). To pay costs associated with improvements necessary to connect to the DuPage Water Commission System, the Village will seek funding through the Water Infrastructure Finance and Innovation Act (WIFIA) program and the State Revolving Fund (SRF) program. The Village will issue bonds to pay the balance not covered by WIFIA or SRF funds. More information on the SRF and bonds will be provided later.

The WIFIA program provides long-term, low-cost, supplemental assistance for water projects. A couple of key provisions of this program:

- The minimum project size is \$20 Million for communities with population greater than 25,000 (\$5 million for communities 25,000 or less)



- Maximum portion of eligible project costs funded through WIFIA is 49%
- Start of repayment can be deferred up to 5 years after substantial completion of the project.
- Interest rate will be equal to or greater than the U.S. Treasury rate of similar maturity established at closing.
- The maximum final maturity date is 35 years from substantial completion.
- For more information on WIFIA, please see Exhibit A – Fees for Water Infrastructure Project Applications Under WIFIA

As part of the necessary steps in submittal of the WIFIA loan application, the U.S. Environmental Protection Agency (EPA), requires a non-refundable application fee for the significant costs to evaluate the application including hiring expert underwriters for the loan. The application will not be reviewed without full payment. Once paid, the fee is considered a downpayment against closing costs. Staff anticipates additional fees, as outlined in the WIFIA loan procedures, including the credit processing fee, closing fee and more, which will be presented to the Board in future resolutions authorizing payments. The application for the WIFIA loan includes an application fee, credit processing fee, closing fee, servicing fee, optional supplemental fee, and extraordinary expenses fee. Staff is seeking authorization for payment of the non-refundable \$100,000 application fee to begin the EPA review process. The application fee represents an amount equal to 0.5 percent of the minimum threshold project cost, \$20 million for larger communities (over 25,000 population) in order to begin the financial, engineering, and legal analysis of the project while providing assurance that the applicant intends to proceed to closing.

The Village submitted a Letter of Interest (LOI). After reviewing the LOI, EPA issued a letter on November 21, 2023, inviting the Village to apply for funding. The Village hired Stantec to prepare both the Letter of Interest and the loan application. The application is being finished with the anticipation of submitting it within the next few weeks. Staff will need to pay the application fee at this time.

Board and staff discussion focused on no guarantee on how much we will get; expected review time; review will take until late Spring, early Summer. There was no further discussion.

A motion was made by Trustee Guist and seconded by Trustee Torres to Approve a Resolution Authorizing the Application for Funding Assistance through the Water Infrastructure Finance Innovation Act and the Payment of the Non-Refundable Application Fee, in the Amount of \$100,000.

Aye: Tom Guist	Kit Kuhrt
Karin McCarthy-Lange	Karen Novy
Jennifer Jones Sinnott	Andrew Torres

Nay: None

The motion was declared carried by a roll call vote with six (6) aye votes and zero (0) nay votes.

### **TRUSTEE REPORTS**

Trustee Jones Sinnott- lots of great things this evening; looking forward to the budget discussion; nice to be on a calendar year budget.

Trustee Guist- no report

Trustee McCarthy-Lange- thank you to staff for the Venue 1012 presentation and successful year; thank you to the senior center; it's a great asset in the community; consider a contribution to their capital project; thank you to Director Lamberg for bringing us great news; congratulations to Keith's Car Care; welcome to the student representatives on the commissions; attended Pouring for Pink; thrilled with

the event and would love for them to come back. She requested we don't schedule the budget workshop the same day as the OHS craft show.

Trustee Torres- welcome to the student representatives on the commissions; congratulations to Keith's Car Care; senior center is fantastic for raising that much money; homecomings have been great, and they enjoyed themselves; visit the Veterans Memorial down by the river; good luck to students on their PSAT's.

Trustee Novy- congratulations to the student representatives on the commissions; hope they learn a lot; excited about the silos and seeing them done; great asset to the town.

Trustee Kuhrt- congratulations to the student representatives on the commissions and Keith's Car Care; thank you to staff for a successful concert series; it was better this year than the previous year.

### **PRESIDENT'S REPORT**

Congratulations to Keith's Car Care; amazing job; excited about silos; looks cool; thank you to staff on the organizing and planning for Pouring for Pink; appreciate Asst. Village Administrator Bueche's comments regarding staff; appreciate all of you; thank you to Michele Bergeron for coming to present about the senior center; wishing all the success to them; hope we will be able to increase the contribution amount; congratulations to the student representatives on the commissions; expecting big things from them; Halloween hours are 3:30-8:00pm; hope everyone is safe this year.

### **CLOSED SESSION**

There was no closed session.

### **ADJOURNMENT**

A motion was made by Trustee Kuhrt and seconded by Trustee Novy to adjourn the meeting; upon a voice vote with all remaining members voting aye, the meeting was adjourned at 8:25 p.m.

Tina Touchette  
Village Clerk