

**MINUTES OF A COMMITTEE OF THE WHOLE MEETING
OSWEGO VILLAGE PRESIDENT AND BOARD OF TRUSTEES
OSWEGO VILLAGE HALL
100 PARKERS MILL, OSWEGO, ILLINOIS
March 16, 2021**

CALL TO ORDER

President Troy Parlier called the meeting to order at 6:02 p.m.

ROLL CALL

Board Members Physically Present: President Troy Parlier; Trustees James Marter II, Terry Olson, Pam Parr, Judy Sollinger and Brian Thomas.

Board Members Absent: Trustee Luis Perez

Staff Physically Present: Dan Di Santo, Village Administrator; Tina Touchette, Village Clerk; Jeff Burgner, Police Chief; Jennifer Hughes, Public Works Director; Mark Horton, Finance Director; Rod Zenner, Community Development Director; Scott McMaster, Economic Development Director, Joe Renzetti, IT/GIS Director; Jenette Sturges, Community Engagement Coordinator, Marketing; Susan Quasney, Project Engineer; and Karl Ottosen, Village Attorney.

PUBLIC FORUM

Public Forum was opened at 6:02 p.m.

Colleen Schmidt addressed the Board regarding status of the vacant land adjacent to Delta Sonic; it has been vacant for years and is an eyesore; whether Bohannon Circle would be resurfaced; damaged from the hailstorm and construction equipment; curbs are also damaged; was told the Building Services Manager, Jay Hoover, was looking into the rodent problem. Public Works Director, Hughes talked to her outside the Board room.

There was no one else who requested to speak. The public forum was closed at 6:05 p.m.

OLD BUSINESS

There was no old business.

NEW BUSINESS

G.1 Review Five Year Capital Improvement Projects Schedule and Respective Fiscal Year 22 Fund Budgets

Director Horton addressed the Board regarding capital projects for the next five years and the fund budgets. The following are key points and the corresponding reports:

- Barnaby & Pearce's Ford bridge repair
 - Putting off for a couple years
 - \$2,596,500 is the cost to replace; moving this out past 2026
- Entertainment Venue
 - \$400,000 is the balance of \$750,00; will go up or down depending on what work gets done
- Public Works Facility
 - \$10,000- internal expansion
 - \$45,000- split between the CIP facilities and Water & Sewer accounts; replacing the condensing unit
 - \$200,000- split between the CIP facilities and Water & Sewer accounts; parking lot repairs
- Village Hall
 - \$52,000- parking lot repairs and ADA ramp replacement; will go to zero if work is done by 4/30/21
- IT virtual appliance Village Hall
 - \$183,000- refresh of servers and switches

- Bike/walking path reconstruction; Main to Adams
 - \$25,000
 - By the creek and the Veterans Memorial
- Streetlights- LED conversion at Gates Creek West and Blackberry Knoll
 - Pilot program
 - \$32,600

5 Year Capital Improvement Plan	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Capital Improvement Fund					
Annual Road Program					
Annual Road Program - CIP	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Alley Headwall					
Bridge Repair (2) - Barnaby & Pearce's Ford	195,000				
Bridge-Minkler Rd (Str 047-3056) - Replacement	316,100		2,596,500		
Pavement Analysis					
Annual Road Program Total	1,911,100	1,400,000	3,996,500	1,400,000	1,400,000
Equipment					
Squad CAR MDT Upgrade		120,000			
Equipment Total		120,000			
Facilities					
Entertainment Venue	400,000				
Entertainment Venue - Curb Ramp Upgrades	35,000				
Entertainment Venue - Donor Plaza					
Entertainment Venue - Parking Lot Repairs/Sealcoating/Striping	87,000				
Entertainment Venue - Resurface					204,700
Public Works Facility - Expansion	10,000			457,320	5,206,674
Public Works Facility - Fenced Area Expansion			57,000		
Public Works Facility - Parking Lot Resurface					250,000
Public Works Facility - Roof Replacement		191,500			
Tap House Lot - Resurface					94,000
Village Hall - Buildout					50,000
Village Hall - Wider Annex Door			21,000		
Facilities Total	532,000	191,500	78,000	457,320	5,805,374
Facilities-Maintenance					
Public Works Facility - Replace Condensing Unit	22,500				
Public Works Facility Parking Lot Repairs	100,000				
Tap House Lot - Seal Coat & Repairs	14,000				
Village Hall - Parking Lot Repairs & ADA Ramp Replacement	52,000				
Village Parking Lots-Seal Coating		114,300	27,000	100,900	
Facilities-Maintenance Total	188,500	114,300	27,000	100,900	
Information Technology					
Network Infrastructure					200,000
Virtual Appliance - Refresh for Police Dept. Facility			160,000		
Virtual Appliance - Refresh for Village Hall Facility	183,000				200,000
Workstation Refresh		175,000			
Information Technology Total	183,000	175,000	160,000		400,000
Road Improvements					
Bike/Walking Path Construction - IL71 at Orchard/Minkler			11,500		
Bike/Walking Path Construction - Orchard Road			100,000		
Bike/Walking Path Reconstruction - Main to Adams	25,000				
Bike/Walking Path Seal Coats				50,000	45,000
Kendall Point Dr and bridge improvement					36,000
Main Street Ramp				100,000	
Road Access & Paved Area for Metra Station					175,700
Sidewalk and Traffic Signal Modifications - US 34 at Ogden Falls					11,000
Streetlights - LED Conversion	32,600				
Streetlights Replacement - Cedar Glen Subdivision	35,000	50,000			
Streetlights Replacement - Kirkland Circle					125,000
Streetlights Replacement - Main Street				170,000	
Waubonsie Creek Repairs		15,000	35,000		
Road Improvements Total	92,600	176,500	355,000	125,000	267,700
Village Town Center					
Village Town Center Infrastructure Roadways					40,000
Village Town Center Total					40,000
Capital Improvement Fund Total	2,907,200	2,177,300	4,616,500	2,083,220	7,913,074

- Annual road program- MFT
 - \$600,000 + \$1.4 million
- Wolf's Crossing Section 1- Phase 2 & 3
 - \$936,000- first segment
- Traffic signal at Washington, Main and Harrison
 - \$100,000 in FY 22
 - \$1,237,00 in FY23
- Vehicle replacement
 - PW17- replace backhoe= \$125,000
 - PW05- rebuild body with swap loader= \$118,000; slated for FY22, but will need to move out
 - PW106- \$71,000; slated for FY22, but will need to move out
 - PW108- \$71,000; slated for FY22, but will need to move out
 - Police- \$180,050; use DEA money to help pay for
- FY23 Vehicle Fund is too high; need to get down to \$550,000 each year

Motor Fuel Tax					
Annual Road Program					
Annual Road Program - MFT	600,000	600,000	600,000	600,000	600,000
Annual Road Program Total	600,000	600,000	600,000	600,000	600,000
Road Improvements					
Wolf's Crossing- Section 1 - Phase 2 & 3	936,000	1,340,000	2,736,000	228,000	
Road Improvements Total	936,000	1,340,000	2,736,000	228,000	
Motor Fuel Tax Total	1,536,000	1,940,000	3,336,000	828,000	600,000
Other					
Road Improvements					
Goodwin Drive Extension				78,500	1,048,500
Road Improvements Total				78,500	1,048,500
Other Total				78,500	1,048,500
Tax Incremental Financial District					
Road Improvements					
Downtown Railroad Safety Improvements		1,200,000			
Public Parking Deck-RHC Building #2		80,000	130,000		
Traffic Signal at Washington and Main	100,000	1,237,000			
Road Improvements Total	100,000	2,517,000	130,000		
Tax Incremental Financial District Total	100,000	2,517,000	130,000		
Vehicle Fund					
Equipment					
Leaf Machine - New					186,000
Pavement Hot Box		36,000			
Speed & Message Board Trailer - Police					26,802
Equipment Total		36,000			212,802
Equipment-W&S					
PW17 - Replace backhoe	125,000				
Equipment-W&S Total	125,000				
Facilities					
Public Works Facility - Fuel Tanks		125,000			
Facilities Total		125,000			
Vehicles					
2021 - PW05 - Rebuild Body w/ Swap Loader		118,000			
PW106 - Replacement Truck		71,000			
PW108 - Replacement Truck		71,000			
PW127 - Replace with Bucket Truck	100,000				
PW18 -Rebuild Truck	75,000				
Replacement Vehicles - B&Z		29,555			51,198
Replacement Vehicles - Police	180,050	197,374	313,030	233,680	331,680
Replacement Vehicles - Public Works		214,300	322,000	366,200	177,700
Vehicles Total	355,050	701,229	635,030	599,880	560,578
Vehicles-DEA Funds					
Bear Cat Armored Vehicle		250,000			
Replacement Vehicles - Police	69,100				
Vehicles-DEA Funds Total	69,100	250,000			
Vehicle Fund Total	549,150	1,112,229	635,030	599,880	773,380

- Sanitary sewer lining & televising
 - Contracted out; used to be \$80,000-\$100,000
- Water main new- Minkler, Collins, Grove
 - \$197,720
- Water main new- Wolf Rd
 - \$485,000
- Water main replace- Van Buren & S. Adams
 - New item in the past 12 months
 - \$598,000
- Water meter & reader replacement
 - 5-year program completed in 3-3 ½ years
 - 11,200 meters
 - \$171,200
- Water tower- Fox Chase
 - Rehab, inspection and painting
- New water source
 - Numbers noted are low; hope to have good numbers soon

5 Year Capital Improvement Plan	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Water & Sewer Capital Fund					
Facilities					
Public Works Facility - Fenced Area Expansion			57,000		
Public Works Facility - Roof Replacement		191,500			
Facilities Total		191,500	57,000		
Facilities-Maintenance					
Public Works Facility - Replace Condensing Unit	22,500				
Public Works Facility Parking Lot Repairs	100,000				
Facilities-Maintenance Total	122,500				
Village Town Center					
Village Town Center Infrastructure Water/Sewer					60,000
Village Town Center Total					60,000
Water & Sewer					
Generator - Booster Station 2			50,000	200,000	
Generator - Wells 3 & 4					450,000
Sanitary Sewer Lining & Televising	450,000	450,000	450,000	450,000	450,000
Water Main, New - Minkler-Collins-Grove	197,720	3,697,680			
Water Main, New - Wolf Road Watermain	485,000	1,113,000	2,160,000	180,000	
Water Main, Replace - Brookside		117,600	1,573,100		
Water Main, Replace - Van Buren & S. Adams	598,000				
Water Meter & Reader Replacement	171,200				
Water Tower - Fox Chase	722,000				
Water Tower - Hunt Club					75,000
Water Tower - Orchard Road					75,000
Well 12 - Mid-Pressure Zone Well				1,000,000	6,000,000
Water & Sewer Total	2,623,920	5,378,280	4,233,100	1,830,000	7,050,000
Water & Sewer Capital Fund Total	2,746,420	5,569,780	4,290,100	1,830,000	7,110,000
Grand Total	7,838,770	13,316,309	13,007,630	5,419,600	17,444,954

Non-Funded Capital Improvement Plan	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Capital Improvement Fund-Non Funded					
NF					
Wolf's Crossing- Section 2 - Phase 2 & 3			215,000	281,000	6,559,000
NF Total			215,000	281,000	6,559,000
Capital Improvement Fund-Non Funded Total			215,000	281,000	6,559,000
Water & Sewer Capital Fund-Non Funded					
New Water Source	1,200,000	1,200,000	24,079,000	12,200,000	
Water & Sewer Capital Fund-Non Funded Total	1,200,000	1,200,000	24,079,000	12,200,000	
Grand Total	1,200,000	1,200,000	24,294,000	12,481,000	6,559,000

MFT Fund

- Transportation Relief Fund= \$600,000
- State grant; Rebuild IL program= \$748,251
- Wolf's Crossing segment one= \$936,000
 - Funding through Rebuild IL program and TRF program
- STP fund= \$2.1 million; applied for additional \$750,000 grant
- \$262,500 debt service used in the past

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2021 ESTIMATED	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Beginning Fund Balance	789,502	1,437,024	1,578,422	1,578,422	1,747,173	2,099,770	2,045,471	(145,379)	179,471
REVENUES (2009999)									
Taxes									
433503 Motor Fuel Tax Allotments	943,491	854,179	825,000	700,000	775,000	775,000	775,000	775,000	775,000
433505 Transportation Relief Fund	-	422,320	500,000	490,000	600,000	600,000	600,000	600,000	600,000
TOTAL TAXES	943,491	1,276,499	1,325,000	1,190,000	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000
Intergovernmental Revenue									
433401 State Grant	-	-	-	748,251	748,251	748,251	-	-	-
Investments & Contributions									
436100 Interest Income	24,399	27,522	12,000	5,400	6,000	6,000	6,000	6,000	6,000
TOTAL REVENUE	967,890	1,304,021	1,337,000	1,943,651	2,129,251	2,129,251	1,381,000	1,381,000	1,381,000
EXPENDITURES (2006030)									
Capital Outlay									
572010 Public Improvements	57,869	900,123	1,550,000	1,400,000	600,000	600,000	600,000	600,000	600,000
Wolfs Crossing segment one	-	-	-	137,000	936,000	1,340,000	2,736,000	228,000	-
TOTAL CAPITAL OUTLAY	57,869	900,123	1,550,000	1,537,000	1,536,000	1,940,000	3,336,000	828,000	600,000
Other Financing Uses									
591400 Transfer to Debt Service Fund	262,500	262,500	237,900	237,900	240,654	243,550	235,850	228,150	230,000
Total Other Financing Uses	262,500	262,500	237,900	237,900	240,654	243,550	235,850	228,150	230,000
TOTAL EXPENDITURES	320,369	1,162,623	1,787,900	1,774,900	1,776,654	2,183,550	3,571,850	1,056,150	830,000
Revenues Over/(Under) Expenditures	647,522	141,398	(450,900)	168,751	352,597	(54,299)	(2,190,850)	324,850	551,000
Ending Fund Balance	#####	1,578,422	1,127,522	1,747,173	2,099,770	2,045,471	(145,379)	179,471	730,471
Restricted Fund balance		422,320		1,523,571	1,935,822	1,944,073	(191,927)	180,073	780,073
Unassigned Fund balance		1,156,102		223,602	163,948	101,398	46,548	(602)	(49,602)

TIF Fund

- FY22 is the first year of full assessment
- Estimated numbers
- Numbers hard to figure out until County comes out with the numbers in late March
- Transfer from CIP Fund= \$197,750
- FY23 bond proceeds= \$3,500,000
 - If Shodeen starts on north building
- Professional & technical services total= \$97,450
- Public improvements
 - FY22= \$100,000
 - Block 4&5- FY23= \$3,240,000

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2021 PROJECTED	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Beginning Fund Balance	(1,760,062)	(2,253,830)	(777,891)	(777,891)	(4,346,597)	(4,120,097)	(3,889,097)	(3,678,825)	(3,563,257)
REVENUES (2509999)									
Taxes									
431100 Property tax	32,683	56,277	75,000	154,383	225,000	227,250	229,523	231,818	234,136
Investments & Contributions									
436100 Interest Income	3,955	50,824	1,000	9,331	1,500	1,500	1,500	1,500	1,500
Other Financing Sources									
439100 Transfer from Capital Impr. Fund	-	-	853,000	3,528,696	197,750	2,517,000	227,000	-	-
439100 Transfer from Water & Sewer Capital Fund	-	-	460,000	875,581	-	-	-	-	-
439101 Transfer from Garbage Collection Fund	-	-	11,000	11,000	-	-	-	-	-
439300 Bond Proceeds	-	14,585,000	-	-	-	3,500,000	-	-	-
Total Other Financing Sources	-	14,585,000	1,324,000	4,415,277	197,750	6,017,000	227,000	-	-
TOTAL REVENUE	36,638	14,692,101	1,400,000	4,578,990	424,250	6,245,750	458,023	233,318	235,636
EXPENDITURES (2503500)									
Professional & Technical Services									
533005 Engineering	66,345	68,463	15,000	35,000	15,000	15,000	15,000	15,000	15,000
533010 Legal Services	64,384	69,051	50,000	45,000	35,000	35,000	35,000	35,000	35,000
533030 Miscellaneous Professional Services	63,618	69,542	40,000	165,000	47,000	207,000	67,000	67,000	67,000
533140 Paying Agent/Registrar Fees	-	218,663	450	450	450	450	450	450	451
Total Professional & Technical Services	194,347	425,718	105,450	245,450	97,450	257,450	117,450	117,450	117,451
Other Services									
554000 Advertising, Bids & Records	2,319	269	500	241	300	300	300	300	300
Supplies									
561015 Postage & Freight	-	146	-	-	-	-	-	-	-
Capital Outlay									
572010 Public Improvements									
Public Improvements	5,000	3,288,702	-	1,708,933	100,000	2,517,000	130,000	-	-
Block 4&5- Public Improvements	328,740	8,134,989	1,313,000	6,193,073	-	3,240,000	-	-	-
Total Public Improvements	333,740	11,423,692	1,313,000	7,902,006	100,000	5,757,000	130,000	-	-
TOTAL EXPENDITURES	530,405	11,849,825	1,418,950	8,147,697	197,750	6,014,750	247,750	117,750	117,751
Other Financing Uses	-	1,366,337	-	-	-	-	-	-	-
Revenues Over/(Under) Expenditures	(493,767)	1,475,939	(18,950)	(3,568,706)	-	231,000	210,273	115,568	117,885
Ending Fund Balance	(2,253,830)	(777,891)	(796,841)	(4,346,597)	(4,120,097)	(3,889,097)	(3,678,825)	(3,563,257)	(3,445,372)

CIP Fund

- Projects could get moved each year
- Numbers are cumulative
- TIF can payback
- 60% of Home Rule Sales Tax goes to this fund
- Local sales tax= \$3,300,000
- Local motor fuel tax= \$750,000
- Reimbursements are for shared services for State and Federal lobbyist
- License and permit amounts can increase with development
- Transfer to TIF Fund
 - FY22= \$197,750
 - FY23= \$2,517,000
 - ✓ Traffic signals in downtown, quiet zone

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2021 PROJECTED	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	
Beginning Fund Balance	13,863,641	5,747,785	7,498,802	7,498,802	5,948,566	5,168,646	2,211,776	(687,772)	(805,154)	
Cash balance	16,019,024	5,839,347	3,776,129	3,776,129	2,225,893	1,445,972	(1,510,897)	(4,410,445)	(4,527,827)	
REVENUES (3009999)										
Taxes										
431305 Local Sales Tax	3,211,992	3,158,314	3,162,000	3,000,000	3,300,000	3,333,000	3,366,330	3,399,993	3,433,993	
431820 Local Motor Fuel Tax	797,642	736,962	750,000	675,000	750,000	750,000	750,000	750,000	750,000	
Total Taxes	4,009,634	3,895,276	3,912,000	3,675,000	4,050,000	4,083,000	4,116,330	4,149,993	4,183,993	
Licenses & Permits										
432305 Roadway Capital Improvement Fees	-	-	-	-	-	-	-	-	-	
432310 Impact Fees	1,377,741	208,665	85,000	340,000	200,000	100,000	100,000	100,000	100,000	
432315 EFC-RD Resurface Recapture	48,300	70,079	-	42,000	-	-	-	-	-	
Total Licenses & Permits	1,426,041	278,744	85,000	382,000	200,000	100,000	100,000	100,000	100,000	
Intergovernmental Revenue										
433401 State Grants	171,470	-	-	-	-	-	-	-	-	
Charges for Services										
434170 Reimbursements	-	28,000	56,000	146,000	168,500	168,500	168,500	168,500	168,500	
Investments & Contributions										
436100 Interest	237,280	126,108	45,000	30,000	11,129	7,230	(7,554)	(22,052)	(22,639)	
TOTAL REVENUE	5,844,425	4,328,128	4,098,000	4,233,000	4,429,629	4,358,730	4,377,276	4,396,441	4,429,854	
EXPENDITURES (3003000)										
Purchased Professional & Technical Services										
533030 Miscellaneous Professional Services	35,000	120,417	124,000	190,000	234,000	234,000	234,000	234,000	234,000	
Capital Outlay										
570000 Other Capital Outlays	10	-	-	-	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000	
572000 Infrastructure	72,605	2,518	3,116,000	250,000	536,100	240,800	2,781,500	100,900	307,700	
572010 Public Improvements	116,539	302,972	-	12,000	67,600	50,000	170,000	125,000	-	
573000 Buildings	469,974	95	1,101,800	400,000	720,500	191,500	105,000	457,320	5,805,374	
573005 Police Facility (New)	11,295,540	322,103	-	25,000	-	120,000	-	-	-	
573010 Village Hall Expenditures	217,464	135,679	-	30,000	183,000	175,000	160,000	-	400,000	
Total Capital Outlay	12,172,131	763,367	4,217,800	717,000	2,907,200	2,177,300	4,616,500	2,083,220	7,913,074	
Other Financing Uses										
591310 Transfer to Vehicle Fund	330,500	281,126	645,322	550,000	467,650	997,349	797,174	794,453	1,006,867	
591400 Transfer to Debt Service Fund	1,422,650	1,412,200	1,395,350	1,394,900	1,402,950	1,389,950	1,402,150	1,402,150	1,671,100	
591250 Transfer to TIF Fund	-	-	853,000	2,931,336	197,750	2,517,000	227,000	-	-	
Total Other Financing Uses	1,753,150	1,693,326	2,893,672	4,876,236	2,068,350	4,904,299	2,426,324	2,196,603	2,677,967	
TOTAL EXPENDITURES	13,960,281	2,577,110	7,235,472	5,783,236	5,209,550	7,315,599	7,276,824	4,513,823	10,825,041	
Revenues Over/(Under) Expenditures	(8,115,856)	1,751,017	(3,137,472)	(1,550,236)	(779,921)	(2,956,869)	(2,899,548)	(117,382)	(6,395,187)	
Cash Balance change	(8,024,293)	(1,971,655)	-	-	-	-	-	-	-	
Ending Fund Balance	5,747,785	7,498,802	4,361,330	5,948,566	5,168,646	2,211,776	(687,772)	(805,154)	(7,200,341)	
Cash Balance	5,839,347	3,776,129	638,657	2,225,893	1,445,972	(1,510,897)	(4,410,445)	(4,527,827)	(10,923,014)	

Water & Sewer Capital Fund

- New development will increase the numbers
- Water tap on fees= \$230,000
- Transfer from Water & Sewer Fund= \$3,000,000

	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2021 PROJECTED	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Beginning Net Assets	5,499,145	5,561,908	6,342,891	6,262,464	6,262,464	3,781,151	4,200,131	1,897,751	875,051	2,312,451
Cash Balance	-	5,589,328	6,510,668	4,950,567	4,950,567	2,469,254	2,888,234	585,854	(436,846)	1,000,554
REVENUES (5109999)										
Charges for Service										
434820 Water Line Contribution	400	400	600	200	200	200	200	200	200	200
434825 Sewer Line Contribution	400	400	600	200	200	200	200	200	200	200
434850 Water Tap on Fees	162,800	967,950	211,200	150,000	215,000	230,000	230,000	230,000	230,000	230,000
434855 MXU Fees	38,116	112,394	53,939	50,000	55,000	60,000	60,000	60,000	60,000	60,000
Total Charges for Services	201,716	1,081,144	266,339	200,400	270,400	290,400	290,400	290,400	290,400	290,400
Investments & Contributions										
436100 Interest	40,903	104,014	116,848	35,000	27,000	30,000	30,000	30,000	30,000	30,000
Other Financing Sources										
439100 Transfer from W&S Fund	-	1,300,000	1,800,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
TOTAL REVENUE	242,619	2,485,159	2,183,186	3,235,400	3,297,400	3,320,400	3,320,400	3,320,400	3,320,400	3,320,400
EXPENSES										
Supplies										
561040 Water Meter Supplies	-	64,315	29,787	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Capital Outlay										
574000 Utility System Improvements	115,561	98,854	130,051	4,624,100	4,100,000	2,261,420	4,456,780	2,130,100	1,650,000	7,110,000
Wolfs Crossing watermain	-	-	-	-	68,363	485,000	1,113,000	2,160,000	180,000	-
Other Financing Uses										
591000 Transfer to Other Funds	64,295	1,541,006	2,103,776	460,000	1,500,000	-	-	-	-	-
591310 Transfer to Vehicle Fund	-	-	-	80,000	80,350	125,000	23,000	23,000	23,000	23,000
Total Other Financing Uses	64,295	1,541,006	2,103,776	540,000	1,580,350	125,000	23,000	23,000	23,000	23,000
TOTAL EXPENSES	179,856	1,704,176	2,263,613	5,194,100	5,778,713	2,901,420	5,622,780	4,343,100	1,883,000	7,163,000
Revenues Over/(Under) Expenses	62,763	780,982	(80,427)	(1,958,700)	(2,481,313)	418,980	(2,302,380)	(1,022,700)	1,437,400	(3,842,600)
Ending Net Assets	5,561,908	6,342,891	6,262,464	4,303,764	3,781,151	4,200,131	1,897,751	875,051	2,312,451	(1,530,149)
Ending Cash Balance	5,589,328	6,510,668	4,950,567	2,991,867	2,469,254	2,888,234	585,854	(436,846)	1,000,554	(2,842,046)

Vehicle Fund

- Transfer from Water & Sewer Fund= \$125,000
- Ending net assets= \$198,147

	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2021 PROJECTED	FY 2022 BUDGET	FY 2023	FY 2024	FY 2025	FY 2026
Beginning Cash Balance	102,081	141,754	181,754	218,549	177,647	198,147	218,647	239,147	259,647
REVENUES (6009999)									
Investments & Contributions									
436100 Interest	672	-	700	975	500	500	500	500	500
Other Financing Sources									
439115 Transfer from Water & Sewer Fund	-	-	80,000	80,350	125,000	-	-	-	-
439120 Transfer from Capital Improvement Fund	330,500	497,970	645,322	550,000	467,650	997,349	797,174	794,453	1,006,867
439210 Asset Sales	31,300	40,000	35,000	20,000	20,000	20,000	20,000	20,000	20,000
TOTAL REVENUE	362,472	537,970	761,022	651,325	613,150	1,017,849	817,674	814,953	1,027,367
EXPENSES									
Contractual Services									
543090 Maintenance-Vehicle Bldg & Permit Service:	-	-	4,000	4,000	4,000	4,800	5,760	6,912	8,294
543090 Maintenance-Vehicle Dev. Services	-	-	1,500	1,500	1,500	1,800	2,160	2,592	3,110
543090 Maintenance-Vehicle PD Support	-	-	902	902	900	1,080	1,296	1,555	1,866
543090 Maintenance-Vehicle PD Field Ops	-	-	27,000	27,000	27,000	32,400	38,880	46,656	55,987
543090 Maintenance-Vehicle PW Fleet	-	-	40,120	40,120	79,200	95,040	114,048	136,858	164,229
Total Vehicle Maintenance	-	-	73,522	73,522	112,600	135,120	162,144	194,573	233,487
Capital Outlay									
573000 Buildings	-	-	-	-	-	-	-	-	-
575100 Equipment Purchase	-	-	-	-	-	125,000	-	-	-
575150 Equipment Police	19,550	-	-	-	-	-	-	-	26,802
575160 Equipment PW	144,050	165,000	32,000	-	125,000	36,000	-	-	186,000
575225 Vehicle Purchase- B&Z	28,240	27,970	-	-	-	29,555	-	-	51,198
575250 Vehicle Purchase- Police	130,959	60,000	140,800	140,800	180,050	197,374	313,030	233,680	331,680
575260 Vehicle Purchase- PW	-	245,000	477,905	477,905	175,000	474,300	322,000	366,200	177,700
Total Capital Outlay	322,799	497,970	650,705	618,705	480,050	862,229	635,030	599,880	773,380
TOTAL EXPENSES	322,799	497,970	724,227	692,227	592,650	997,349	797,174	794,453	1,006,867
Revenues Over/(Under) Expenses	39,673	40,000	36,795	(40,902)	20,500	20,500	20,500	20,500	20,500
Ending Net Assets	141,754	181,754	218,549	177,647	198,147	218,647	239,147	259,647	280,147

Board and staff discussion focused on technology has grown leaps and bounds to help staff be more efficient; servers need to be refreshed every four years; desktops/laptops every 3-4 years; Rescue Act; still takes awhile to get grant funds; using unemployment numbers versus population; building revenues are down; vehicle fund changing to a different fund and moving fleet costs to this fund; still need a funding source; will hopefully get grant money for the next segment of Wolf Road; regional road impact fee only on newly annexed properties; can only use for regional roadway; no restrictions on other Village impact fees; split with other taxing bodies; how other communities handle impact fees and whether it impacts developers coming to Oswego; 2001 impact fee study; study is very complex; Oswego wanted more growth and did a new study in 2015; other communities still on 2001 structure; all good if the community honors the structure; transition fees; Plainfield only one in the area doing transition fees; District 308 hasn't seen the money; Oswego comparable to Plainfield and Aurora with impact fees; whether the market can still bear it if lowering the fee; Oswego's fee is all in one; everything has to be spent, by District 308, on capital projects; Oswego has been using the new impact fee structure since 2015; others should come on board on what Oswego is doing; a lot of future projects and costs; need more funding opportunities; water tap on fee is separate for each home/unit; CIP is used as a planning tool; status on water source; presenting water source study to the Board in May 2021; holding public meetings over the summer; Joliet won't have numbers until August, September or October 2021; DuPage, Joliet and Plainfield are the three communities to go through if using Lake Michigan; Yorkville looking to reimburse Oswego for the water study; Montgomery pay also reimburse; well issues; new well in FY25 or FY26; will know more in May. Staff sent out the new FY22 budget report today to the Board; will go over more on Saturday.

There was no further discussion.

CLOSED SESSION

There was no closed session.

ADJOURNMENT

The meeting adjourned at 7:00 p.m.

Tina Touchette
Village Clerk