

**Village of Oswego
Fiscal Management FAQs**

1. How Many Employees Work for the Village?

The Village of Oswego employs approximately 118 positions – 65 in the Police Department, 24 at Public Works, and 29 at Village Hall. This is 16 positions less than the Village employed in 2009 (decrease of 12%), while our population has increased from 29,012 to 34,833 over that period (increase of 20%).

2. How Are Property Taxes Calculated?

The Oswego and Bristol Township Assessors determine the market value of each property by looking at comparable sales occurring over the prior three years. They divide the market value by 3, which results in the “assessed value.” The assessed value is then multiplied by the local tax rate, which determines the property taxes owed.

For more information, including your right to appeal your assessment, please contact the Oswego Township Assessor at 630-554-3211 or www.oswegotownship.org/assessor, or the Bristol Township Assessor at 630-553-3940 or www.bristoltownshipassessor.com.

3. Where Do Property Taxes Go?

Property taxes are paid to Kendall County, who in turn distributes the proceeds to 10 different local governments that rely on property taxes for funding. Your annual property tax bill shows the dollar amounts and percentages from your bill that go to each different government (see example below):

Sample 2018 Property Tax Bill for Home Valued at \$225,100

Local Government	Tax Rate	Tax Owed	Percentage of Bill
School District 308	6.9131	\$5,187.13	67.4%
Oswego Fire Protection District	0.7377	\$553.52	7.2%
Kendall County	0.7088	\$531.84	6.9%
Waubonsee Community College	0.5514	\$413.73	5.4%
Oswegoland Park District	0.4668	\$350.26	4.6%
Oswego Library District	0.2808	\$210.69	2.7%
Oswego Township Road District	0.1824	\$136.86	1.8%
Kendall County Forest Preserve District	0.1752	\$131.46	1.7%
<u>Village of Oswego</u>	<u>0.1540</u>	<u>\$115.55</u>	<u>1.5%</u>
Oswego Township	0.0814	\$61.08	0.8%
TOTAL TAXES	10.2516	\$7,692.12	100%

4. How Much of Each Property Tax Bill Does the Village Receive?

For 2017 property taxes, which are paid in 2018, the Village of Oswego collects approximately 1.5% of taxes paid. The median home value in Oswego is \$225,100, so the typical property owner in Oswego pays \$115.55 to the Village out of a \$7,692.12 property tax bill. The Village of Oswego tax rate of 0.154 is the lowest since 2011.

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5. What Does the Village of Oswego do with their Property Tax Money?

The Village’s 2018 property tax levy, which is collectable in 2019, is \$1,423,956. This amount funds the Village’s police pension obligation, and any leftover goes toward other employee pension obligations. No Village staff or services are funded via the property tax levy.

6. If Not by Property Tax, Then How are Village Staff and Services Funded?

The Village of Oswego Fiscal Year 2019 Budget includes \$18 million to fund general operations. The main revenue sources are sales taxes (\$9.5 million) and a population-based share of the state income tax (\$3 million).

The majority of Village general operations are funded by various sales taxes. According to the Chicago Metropolitan Agency for Planning, approximately 51% of sales in Oswego are made by non-Oswego residents.

7. Did the Village Pay for the New Police Headquarters with Property Taxes?

No. The Village issued bonds to pay for the construction of the new Police Headquarters, located at 3355 Woolley Road. These bonds will be paid back using 100% sales tax proceeds – no property taxes will be used to pay for the building.

8. How do our Water Rates Compare to our Neighbors?

The table below represents the typical water bill (based on a monthly use of 5,400 gallons) for each community:

Community	Water Bill per 2 Months
Sugar Grove	\$169.40
Plainfield	\$158.26
Yorkville	\$109.40
North Aurora	\$107.78
Aurora	\$102.01
<i>Oswego</i>	<i>\$98.01</i>
Montgomery	\$72.53

9. How Can I Find Out More Information?

All Village financial data, including annual budgets, audits, and expenditures, is available for public review at www.oswegoil.org/government/transparency. For questions, please contact Finance Director Mark Horton at 630-551-2325 or mhorton@oswegoil.org.

For questions on your property tax bill, please contact the Kendall County Assessor’s office at 630-553-4146 or www.co.kendall.il.us/assessments.